

## **Kevin Krieger**

Department of Accounting and Finance  
Bldg. 76, Room 224

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### **Academic Experience**

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Associate Professor of Finance, Department of Accounting and Finance, University of West Florida, 2014-

Assistant Professor of Finance, Department of Accounting and Finance, University of West Florida, Pensacola, Florida 2011-2014

Assistant Professor of Finance, Department of Finance and Operations Management, University of Tulsa, Tulsa, Oklahoma 2009-2011

### **Education**

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#### **Ph.D. in Finance, Florida State University, Tallahassee, FL 2004-2009**

- Graduated May 2009
- Support Area: Econometrics

#### **M.S. in Statistics, Florida State University, Tallahassee, FL 2002-2004**

- Graduated May 2004

#### **B.S. in Statistics & B.A. in Mathematics, University of Florida, Gainesville, FL 1998-2001**

- Graduated May 2001
- Minor in Secondary Education

### **Work Experience**

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Research Associate, Haas Center for Business Research and Economic Development, University of West Florida, 2001-2002

### **Primary Interests**

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- Teaching: Financial Management, Investments, Financial Institutions
- Research: Investment Pricing Anomalies, Derivative Pricing and Volatility, Relationship of Stock and Option Markets, Dividend Policy, Household Investing, Finance Pedagogy, Sports Betting Markets

### **Teaching Experience**

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- Assistant Professor: *Managerial Finance* (FIN 3403), University of West Florida, Fall 2011-present
- Assistant Professor: *Security Analysis and Portfolio Management* (FIN 4514), University of West Florida, Fall 2011-present
- Assistant Professor: *Personal Finance* (FIN 2104 3140, 3999), University of West Florida, Summers 2012-2014

- Assistant Professor: *Financial Markets & Institutions* (FIN 3023), University of Tulsa, Fall 2009-Spring 2011
- Assistant Professor: *Financial Administration* (FIN 7003), University of Tulsa, Fall 2009, Fall 2010, Spring 2011
- Assistant Professor: *Long-Term Financial Decisions* (FIN 7013), University of Tulsa, Spring 2010, Spring 2011
- Instructor: *Financial Management of the Firm* (FIN 3403), Florida State University, Spring 2007, Fall 2006, Summer 2006, Spring 2006
- Instructor: *Business Statistics* (QMB 3200), Florida State University, Summer 2005
- Instructor: *Introduction to Business Statistics* (STA 2023), Florida State University, Spring 2004, Summer 2003

### **Refereed Publications (all peer reviewed)**

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**Relevance of Goodwill Impairments to Cash Flow Prediction and Forecasting (by Eric Bostwick, Kevin Krieger, and Lane Lambert), *Journal of Accounting, Auditing and Finance*, Forthcoming.**

**Anchoring, Affect and Efficiency of Sports Gaming Markets Around Playoff Positioning (by Nick Clarke, Clay Girchner, Kevin Krieger, and Daniel Pace), *Financial Services Review*, Forthcoming.**

**Exploiting Week 2 Bias in the NFL Betting Markets (by Justin Davis, Luke McElfrish, Kevin Krieger, and Andy Fodor), *Journal of Prediction Markets*, Vol. 9, 2015, Pp. 53-67.**

**Comparing U.S. and European Market Volatility Responses to Interest Rate Policy Announcements (by Kevin Krieger, Nathan Mauck, and Joseph Vazquez), *International Review of Financial Analysis*, Vol. 39, 2015, Pp. 127-136.**

**Market response to aircraft manufacturers upon commercial airline crashes (by Kevin Krieger and Denghui Chen), *Journal of Air Transport Management*, Vol. 43, 2015, Pp. 20-28.**

**Does jet lag create a profitable opportunity for NFL bettors? (by Kevin Krieger and Andy Fodor) *Journal of Gambling, Business and Economics*, Vol. 8, No. 1, 2014, Pp. 3-14.**

**Early season over/under bias in the NFL (by Michael DeFilippo, Kevin Krieger, Justin Davis, and Andy Fodor), *Journal of Sports Economics*, Vol. 15, No. 2, 2014, Pp. 201-211.**

**Do senior citizens prefer dividends? Local clienteles vs. firm characteristics (by Kevin Krieger, Bong Soo Lee and Nathan Mauck), *Journal of Corporate Finance*, Vol. 23, 2013, Pp. 150-165.**

**Predicting extreme returns and portfolio management implications (by Andy Fodor, Kevin Krieger, Nathan Mauck, and Greg Stevenson), *Journal of Financial Research*, Vol. 36, No. 4, 2013, Pp. 471-492.**

**The unintended consequences of high expectations and pressure on new CEOs (by Kevin Krieger and James S. Ang), *Journal of Business Finance & Accounting*, Vol. 40, No. 3-4, 2013, Pp. 501-526.**

**Inefficient pricing from holdover bias in the NFL point spread markets (by Andy Fodor, Michael DiFilippo, Kevin Krieger and Justin Davis) *Applied Financial Economics*, Vol. 27, No. 17, 2013, Pp. 1407-1418.**

**Price movements and the prevalence of informed traders: The case of line movements in college basketball (by Kevin Krieger and Andy Fodor), *Journal of Economics and Business*, Vol. 68, 2013, Pp. 70-82.**

**The sensitivity of findings of expected bookmaker profitability (by Kevin Krieger, Andy Fodor, and Greg Stevenson), *Journal of Sports Economics*, Vol. 14, No. 2, 2013, Pp. 186-202.**

**The power of wagering on power conferences (by Kevin Krieger, Clay Girdner, Andy Fodor, and David Kirch), *Journal of Prediction Markets*, Vol. 7, No. 1, 2013, Pp. 13-26.**

**Informational differences in NFL point spread and moneyline markets (by Andy Fodor, Kevin Krieger, David Kirch, and Andrew Kreutzer), *Journal of Prediction Markets*, Vol. 6, No. 2, 2012, Pp. 1-11.**

**VIX changes and derivative returns on FOMC meeting days (by Kevin Krieger, Nathan Mauck, and Denghui Chen), *Financial Markets and Portfolio Management*, Vol. 26, No. 3, 2012, Pp. 315-331.**

**Do option open-interest changes foreshadow equity returns (by Andy Fodor, Kevin Krieger and James S. Doran), *Financial Markets and Portfolio Management*, Vol. 25, No. 3, 2011, Pp. 265-280.**

**Option market efficiency and analyst recommendations (by James S. Doran, Andy Fodor and Kevin Krieger), *Journal of Business Finance and Accounting*, Vol. 37, Issue 5-6, June/July 2010, Pp. 560-590.**

**Implications for equity returns in the implied volatility skew (by James S. Doran and Kevin Krieger), *Financial Analysts Journal*, Vol. 66, No. 1, January/February 2010, Pp. 65-76.**

**Predicting stock splits with the help of firm-specific experiences (by Kevin Krieger and David Peterson), *Journal of Economics and Finance*, Vol. 33, Issue 4, 2009, Pp. 410-421.**

**Do instructors practice full disclosure when teaching the CAPM? (by Kevin Krieger, Andy Fodor and Debra I. Peterson), *Advances in Financial Education*, Vol. 34, Winter 2008, Pp. 89-101.**

## **Works in Progress**

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**The Congressional calendar and market volatility (with Daniel Pace)**

**Prospect theory, mental accounting, and option prices (with Andy Fodor, Jared DeLisle, and Dean Diavatapolous)**

## **Students on Research**

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- **Denghei Chen, B.S.**
  - VIX changes and derivative returns on FOMC meeting days
  - Market response to aircraft manufacturers upon commercial airline crashes
- **Nick Clarke, B.S.B.A**
  - Anchoring, Affect and Efficiency of Sports Gaming Markets Around Playoff Positioning
- **Greg Stevenson, M.S.F.**
  - Predicting extreme returns and portfolio management implications
  - The sensitivity of findings of expected bookmaker profitability

## **Presentations**

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- **Prospect theory, mental accounting, and option prices**, Financial Management Association, Annual Meeting, Orlando, Florida, October 2015
- **The letdown effect as seen in sports betting markets**, Midwest Finance Association Annual Meeting, Orlando, Florida, March 2014
- **A closer examination of dividend clientele effects**, Financial Management Association, Annual Meeting, Chicago, Illinois, October 2013
- **Price movements and the prevalence of informed traders: The case of line movements in college basketball**, International Conference on Gambling and Risk Taking (UNLV), Las Vegas, Nevada, May 2013

- **Inefficient Pricing from Holdover Bias in the NFL Point Spread Markets**  
International Conference on Gambling and Risk Taking (UNLV), Las Vegas, Nevada,  
May 2013
- **Improved predictability of future cash flows from the consideration of goodwill  
impairments** Southeast Region American Accounting Association Conference,  
Nashville, Tennessee, April 2013 (*presented by Eric Bostwick*)
- **A closer examination of dividend clientele effects**, Midwest Finance Association,  
Annual Meeting, New Orleans, Louisiana, February 2012
- **Uncertainty resolution of FOMC meeting days**, University of West Florida, Pensacola,  
Florida, November 2010
- **Does option open interest foreshadow equity returns?** Financial Management  
Association, Annual Meeting, New York City, New York, October 2010
- **The unintended consequences of high expectations**, University of Tulsa, Texas State  
University, Troy University, Florida State University, 2008
- **Predicting stock splits with the help of firm-specific experiences**, Eastern Finance  
Association, Annual Meeting, St. Petersburg Beach, Florida, April 2008

## **Awards**

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- University Distinguished Research and Creative Activities Award  
University of West Florida (two faculty, university-wide, per year)  
2014-2015 Academic Year
- University Excellence in Teaching Award  
University of West Florida (approximately five faculty, university-wide, per year)  
2014-2015 Academic Year
- E.W. Hopkins Faculty Development Award  
University of West Florida  
2014-2015 Academic Year
- Faculty Scholarly and Creative Activity Award (Lane Lambert and Kevin Krieger)  
Project: “Assessing the impact of eXtensible Business Reporting Language (XBRL) on  
the timeliness and accuracy of security analysts’ forecasts of corporations’ next-year  
Earnings per Share (EPS)”  
University of West Florida  
2013-2014 Academic Year
- Raymond C. Dyson Faculty Research Award  
College of Business, University of West Florida

## 2012 Calendar Year

- Student Government Association Outstanding Teacher Award Finalist  
University of West Florida  
2012-2013 Academic Year
- Pearson “One Professor” Award (nominated by students)  
University of West Florida  
2012-2013 Academic Year
- University Doctoral Student Teaching Award Nominee  
Florida State University  
2006-2007 Academic Year
- College of Business Doctoral Student Teaching Award  
Florida State University  
2006-2007 Academic Year

## Service

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### Current Service:

- **Committee Work**  
University Investment Committee (advises investment of approximately \$25 million of university funds), UWF 2015-  
University Scholarly Activities Task Force, UWF 2014-  
Chair of Subcommittee on Compensation and Internal Incentives  
University Financial Literacy Committee, UWF 2014-  
University Fee Appeals Committee, UWF 2014-  
Assessment Coordinator for FIN 2104, Personal Finance for the General Education Curriculum, 2012-  
Student Life and Services Facility Committee, UWF, 3-year term, Fall 2013-Spring 2016

Advisor to Argo Investment Fund (extracurricular student group which meets weekly to consider security investments), UWF, Fall 2014-

Co-advisor to Beta Alpha Psi (accounting & finance honors society), UWF, Fall 2012-  
Commencement ceremony marshal (every semester), UWF, Fall 2012-

### Previous Service:

- **Committee Work**  
Faculty Recruiting Committee, Logistics, UWF, 2013-2014  
Faculty Recruiting Committee, Instructional Technology, UWF, 2012-2013  
Faculty Recruiting Committee, Marketing Research, tenure-track, UWF, 2012-2013  
Faculty Recruiting Committee, Accounting, tenure-track (2 positions), UWF, 2011-2012  
Faculty Recruiting Committee, Business Writing, instructor, UWF, 2011-2012  
Faculty Recruiting Committee, Accounting, instructor, UWF, 2011-2012

Faculty Recruiting Committee, Finance, tenure-track, University of Tulsa, 2010-2011  
Collins College Outstanding Teaching Award, University of Tulsa, 2010-2011  
Outstanding Local High School Teacher of the Year, University of Tulsa, 2009-2010

Review of College of Business research standards for accreditation, Spring 2014  
Faculty Speaker, One Team Luncheon, Presentation to parents of incoming UWF students, August 2014  
Faculty advisor for student finance major/minor/MBA trip to New York City's financial district, Spring 2014  
Textbook review (Personal Finance, Oxford Press), Spring 2014  
Co-authored revisions of course offerings and suggested schedule for undergraduate finance curriculum, UWF, 2011-2012  
Reviewed major field test for UWF College of Business, Department of Finance, 2011-2012  
Coordinator of Southwest Finance Symposium, University of Tulsa, 2010-2011

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Publication Referee:

*Financial Analysts Journal*  
*The Financial Review*  
*Journal of Business Finance and Accounting*  
*Management Science*  
*Journal of Economics and Finance*  
*Pacific-Basin Finance Journal*  
*Managerial Finance*

Community Involvement:

Leadership Pensacola, Co-Chair Opening Retreat, August 2014  
Leadership Pensacola, Co-Chair Education, Health and Technology Day, December 2013  
Leadership Pensacola, Graduate, Class of 2013

**Certifications**

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- Quality Online Instructor Certification, University of West Florida