

SHERWOOD LANE LAMBERT

Associate Professor of Accounting
Department of Accounting and Finance
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Research Interests

Accounting Information Systems, Information Systems Audit and Control, Financial Accounting and Reporting, Fundamental Analysis, eXtensible Business Reporting Language (XBRL), Artificial Intelligence (AI) for Accounting and Auditing, Managerial Accounting, Blockchain

Education

Doctor of Philosophy in Business Administration – Accounting Major and Information System Minor, May 2011
University of Texas at Arlington, Arlington, TX

Master of Science in Information Systems, December 1992
University of Texas at Arlington, Arlington, TX

Master of Business Administration, May 1974
Texas Christian University, Fort Worth, TX

Bachelor of Science in Mathematics, August 1972
University of Texas at Arlington, Arlington, TX

Professional Certification

Certified Public Accountant (CPA) in Texas (current since 1997)

Academic Experience

University of West Florida, Pensacola, FL
Associate Professor of Accounting, effective August 8, 2018
Assistant Professor of Accounting, summer 2012 - fall, 2018

Tarrant County College (TCC) Northwest Campus, Fort Worth, TX
Adjunct Instructor of Accounting, spring 2006 - summer 2011

Cal-Poly University, Pomona, CA
Instructor of Information Systems: fall 1980 - spring 1981

Courses Taught at UWF

- MBA Managerial Accounting (graduate)
- Accounting Information Systems (undergraduate)
- Accounting Information Systems (graduate)
- Principles of Financial Accounting
- Principles of Managerial Accounting
- Financial Management 1 (FM1) Foundation Course for UWF MBA Program. (FM-1 is an overload course I volunteered to teach in addition to my normal teaching assignments)

UWF Annual Evaluations from Accounting and Finance Department Chair approved by the Dean of the College of Business (the top two evaluation descriptors are “Distinguished” and “Excellent”)

2017 – 2018: Teaching: **Distinguished**; Research: **Distinguished**; Service: **Excellent**
 2016 – 2017: Teaching: **Distinguished**; Research: **Distinguished**; Service: **Distinguished**
 2015 – 2016: Teaching: **Excellent**; Research: **Distinguished**; Service: **Distinguished**
 2014 – 2015: Teaching: **Excellent**; Research: **Excellent**; Service: **Distinguished**
 2013 – 2014: Teaching: **Distinguished**; Research: **Excellent**; Service: **Distinguished**
 2012 – 2013: Teaching: **Excellent**; Research: **Excellent**; Service: **Distinguished**

Awards and Recognition

“**Best Paper of the Conference Award**” received at the 2016 American Accounting Association (AAA) Southeast Regional Conference for paper titled, "Assessing the Impact of XBRL on the Timeliness and Accuracy of Security Analysts' Estimates of Next-Years EPS" authored by Lambert, S. L., Krieger, K., and Mauck, N. A. The Award included a plaque and \$200.

“**2016 Dyson Faculty Award for Excellence in Research and Scholarly Activity**” awarded by the Dean of the University of West Florida College of Business on April 28, 2017. The Award included a plaque and \$1,500 for research.

Peer Review Publication Awards approved by the Dean of the University of West Florida, College of Business in the amounts of \$1,334 on September 8, 2015, \$1,334 on August 29, 2016, and \$2,000 and \$1,332 on October 24, 2016.

QM Fundamentals Quality Course Seal for my ACG6405 graduate Advanced Accounting Information Systems (AIS) fully online course received on May 22, 2017. Received an award of \$500 for attaining this Seal. This Seal certifies that this course was reviewed by a UWF internal review team for adherence to the Quality Matters (QM) Fundamentals Rubric, which includes national standards of best practice in online course design. QM is a faculty peer review process that is designed to recognize the quality of online and blended courses. {As prerequisites to

attaining this award, I completed two UWF-supplied training courses titled “Designing a Quality Online Course” (six-week course) and Teaching a Quality Online Course (six-week course).}

Peer-Reviewed Academic Journal Publications Listed in Cabell’s

Lambert, S. L., K. Krieger, N. Mauck. (in press 2018). Analysts’ Forecasts Timeliness and Accuracy Post-XBRL, (Accepted for publication 5/2/2018.) *International Journal of Accounting and Information Management*

Marshall, T. E., **Lambert, S. L.** (in press 2018). Cloud-based Intelligent Accounting Applications: Accounting Task Automation Using IBM Watson Cognitive Computing. (Accepted for publication and available in the JETA’s “Online Early”)
<http://aaajournals.org/toc/jeta/0/0> *Journal of Emerging Technologies in Accounting (JETA)*

Drum, D. M., Marshall, T. E., **Lambert, S. L.**, Morris, S. A. (in press 2018). An Interdisciplinary Task-Based Activity for Teaching Internal Controls. (Accepted for publication 5/22/2018.) *Journal of Information Systems Education*

Fan, B., Ji, H., Wei, J., **Lambert, S. L.** (2018). Development of Tactical Solutions for the E-Credit Card Issuing Industry. *International Journal of Accounting and Information Management*, 26 (1), 115-131
https://www.researchgate.net/publication/323019799_Development_of_tactical_solutions_for_the_e-credit_card_issuing_industry

Lambert, S. L. (2017). Auto Accessories, Inc.: An Educational Case on On-line, Transaction Processing (OLTP) and Controls as Compared to Batch Processing and Controls.
<http://aaajournals.org/toc/jeta/14/2> *Journal of Emerging Technologies in Accounting*, Vol. 14 (No. 2), 59-81, doi: <https://doi.org/10.2308/jeta-51844>

Bostwick, E. D., **Lambert, S. L.**, Donelan, J. G. (2016). A Wrench in the COGS: An Analysis of the Differences between Cost of Goods Sold as Reported in Compustat and on the Financial Statements. <http://aaajournals.org/toc/acch/30/2> *Accounting Horizons*, 30 (2), 177-193, doi: 10.2308/acch-51336

Lambert, S. L., Calvasina, R., Bee, S., Woodworth, D. (2016). Assembly FG: An Educational Case on MRP II Integrated within ERP. <https://onlinelibrary.wiley.com/doi/full/10.1111/1911-3838.12136> *Accounting Perspectives*, 16 (1), 43–62, doi: DOI: 10.1111/1911-3838.12136

Lambert, S. L., Holladay, J., Drum, D. (2016). International AC: An Education Case on Continuous Monitoring SQL Server Data with ODBC-Linked Tables in Microsoft Access. <http://aaajournals.org/toc/jeta/13/2> *Journal of Emerging Technologies in Accounting*, 13 (2), 195–213, doi: DOI: 10.2308/jeta-51597

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Bostwick, E. D., Krieger, K., **Lambert, S. L.** (2016). <http://journals.sagepub.com/toc/jafa/31/3> *Journal of Accounting Auditing and Finance*, 31 (3), July 2016 doi: 10.1177/0148558X15596201

Lambert, S. L., Bee, S. (2015). Assembly FG: An Education Case Study Using QuickBooks as the AIS for a Small Manufacturing Business. <http://www.aisej.com/toc/aise/10/1> *Accounting Information Systems (AIS) Educators Journal*, 10 (1)

Lambert, S. L. (2015). Merchandise Hardware - A Case Designed to Teach Students Generalized Audit Software Using Microsoft Access. <http://www.aisej.com/toc/aise/10/1> *Accounting Information Systems (AIS) Educators Journal*, 10 (1)

Reid, R., **Lambert, S. L.** (2014). Using Contingency Planning Model to Mitigate the Impact of the Inevitable Disaster at the Class Level. <http://socio.org.uk/isej/v1n2.php> *Information Security Education Journal*

Work In Process

Controlling, Auditing and Disseminating Bill of Materials (BOM) With Blockchain

Earnings Relevance of Operating Leverage Proxy using Compustat Data with Models for Predicting Future Sales Including High-Low and OLS Linear Models

Accounting Conference Presentations

Pedagogical

“Using QuickBooks to Teach General ERP Concepts before Teaching SAP” was presented by S. Lambert at the 2017 AIS Educators Conference. (This presentation was peer reviewed.)

“Auto Accessories: An Educational Case on Batch Processing and Controls as Compared to Online Real-Time Processing” was presented by S. Lambert at the 2015 AIS Educator Association Conference. (This presentation was peer reviewed.)

“Assembly FG: An Educational Case on MRP II and ERP” was presented at 2014 American Accounting Association (AAA) Annual Conference during August 2-6 in Atlanta, Georgia in a moderated, Paper Dialogue Session. The paper was also presented at the 2014 AIS Educator Association Conference. (Both presentations were peer reviewed.)

“International AC: An Education Case on Continuous Monitoring SQL Server Data with ODBC-Linked Tables in Microsoft Access” was presented by Sherwood Lambert at the 2013 AIS Educator Association Conference in Laramie, Wyoming during June 28 - June 30, 2013. (This presentation was peer reviewed.)

“Assembly FG: An Education Case Study Using QuickBooks as the AIS for a Small Manufacturing Business” by Sherwood Lane Lambert and Sarah Bee (Seattle University) was presented at the 2013 AIS Educator Association Conference in Laramie, Wyoming during June 28 - June 30, 2013. (This presentation was peer reviewed.)

“Merchandise Hardware - A Case Designed to Teach Students Generalized Audit Software Using Microsoft Access” by Sherwood Lane Lambert was presented at the 2012 AIS Educator Association Conference during June 28 – July 1 held in Estes Park, Colorado (This presentation was peer reviewed.)

Applied / Empirical

“Earnings Relevance of Operating Leverage Proxy using Compustat Data with Models for Predicting Future Sales Including High-Low and OLS Linear Models” was presented by S. Lambert in Dialogue session at the American Accounting Association (AAA) Southeast Regional Meeting, Miami, Florida in April 2017 and in a Research Interaction Forum Session at the 2017 American Accounting Association (AAA) Annual Conference in San Diego, CA.

"Assessing the Impact of XBRL on the Timeliness and Accuracy of Security Analysts' Estimates of Next-Years EPS" was presented by S. Lambert in Concurrent Session with Discussant at the 2016 American Accounting Association (AAA) Southeast Region Conference. This paper was also presented in a Research Interaction Forum Session at the 2016 American Accounting Association (AAA) Annual Conference in New York, NY.

“The Relevance of Market Share and Operating Cash Flows in Predicting Next-Year Earnings within the Contexts of Firm Size Quartiles and Macroeconomic Business Cycles” was presented in a Research Interaction Forum Session at the 2014 American Accounting Association (AAA) Annual Conference during August 2–6, in Atlanta, Georgia.

“A Wrench in the COGS: An Analysis of the Differences between Cost of Goods Sold as Reported in Compustat and on the Financial Statements” (formerly titled, “When Gross Profit is Gross Loss: Reporting Cost of Goods Sold, Gross Profit, and Depreciation in Compustat and the Financial Statements”) was presented by S. Lambert in moderated, Concurrent Session at the 2013 American Accounting Association (AAA) Annual Conference in Anaheim, California and at the 2014 Southeast AAA Conference in St Petersburg, Florida in April 2014.

“Earnings Relevance of Fundamental Signals, including Operating Leverage, Debt-to-Assets and market Share and Security Analysts’ Efficient Use of Fundamental Signals versus Actual Forecast Error.” was presented by S. Lambert in a Research Interaction Forum Session at the 2012 American Accounting Association (AAA) Annual Conference during August 4-8, 2012 in Washington DC.

Service at the University of West Florida*2017-2018*

- Served the Dean of the College of Business in obtaining UWF Full Membership in SAP University Alliances (UA) that provides member universities' students and faculty free online access to SAP systems for education purposes and free training for faculty on SAP.
- Served as UWF's SAP Faculty Coordinator

2016-2017

- Served as a member of the UWF Graduate Council during fall 2016 and spring 2017
- Served on the President's Scholarships Competition by interviewing high school students competing for UWF scholarship on December 2, 2016
- Taught one ACG3401 Acct Info Systems at UWF in Fort Walton in Fall of 2016

2015-2016

- Served as a member of the UWF Graduate Council during fall 2015 and spring 2016
- Served on the UWF College of Business Vision and Mission Statement chaired by Dr. Doug Waggle that began and completed during fall 2015-spring 2016
- Served on the President's Scholarships Competition by interviewing high school students competing for UWF scholarship on 1/29/2016
- Taught one ACG3401 Acct Info Systems at UWF in Fort Walton in Fall of 2015

2014-2015

- Served as a member of the UWF Graduate Council during fall 2014 and spring 2015
- Taught one ACG3401 Acct Info Systems at UWF in Fort Walton in Fall of 2014

2013-2014

- Served as a member of the Graduate Council during fall 2013 and spring 2014
- Taught one ACG3401 Acct Info Systems in Fort Walton in Fall of 2013
- Served on the President's Scholarship Competition by volunteering to interview three high school student candidates for the Scholarship.
- Served on the Faculty Phon-a-thon by volunteering to call a list of potential accounting students who had applied and had been accepted for admission to UWF.
- Served on committee to develop pretest given to students in Intermediate Accounting I to identify students who may need remediation in principles of financial accounting.

2012-2013

- Served as a member of the Graduate Council during fall 2012 and spring 2013
- Taught one ACG3401 Acct Info Systems in Fort Walton in Fall of 2012

Service to the Profession

- Prepared "In the News" for Accounting Information Systems (AIS) papers for the AAA Southeast Regional Conferences held spring of 2015 and 2016. In these "In the News" articles, I list and briefly discuss several of the latest published AIS articles in accounting journals.
- Served as AIS Section Liaison and as Dialogue Facilitator for 2016 and 2017 American Accounting Association Southeast Region Conference held in April 2016.
- Served as Conference: Board/Committee Research Co-Chair for the 2015, 2016, and 2017 AIS Educators Association Conferences. My duties include reviewing and accepting papers

submitted for presentation at the conference and selecting the Best Paper of the Conference Award.

- Invited by Editor to reviewed manuscript ID RAF-02-2017-0036 entitled "The accuracy of financial analysts' earnings forecasts and the Tunisian market reliance with time" submitted to the *Review of Accounting and Finance*. Submitted my completed review on 5/10/2017.

Dissertation

"Earnings Relevance of Fundamental Signals, including Operating Leverage, Debt-to-Assets and market Share and Security Analysts' Efficient Use if Fundamental Signals versus Actual Forecast Error" University of Texas at Arlington, 2011.

Professional Experience

Deloitte & Touche LLP, Dallas, TX

Senior Manager - Enterprise Risk Services: Managed information technology audits of accounting information systems used by Deloitte & Touche financial audit clients. 1999-2002

Lockheed Martin Corporation (formerly General Dynamics Corporation), Fort Worth, TX

Senior Systems Specialists: Led Financial Interface Team in the development and implementation of a new Manufacturing Requirements Planning (MRP II) system. 1988-1999

Manager – Electronic Data Processing (EDP) Internal Audit (promoted from Senior EDP Internal Auditor): Responsible for all Corporate Internal Information Technology (IT) Auditing, including a department consisting of 11 IT Audit professionals. 1983 - 1988

Senior EDP Internal Auditor: Performing IT Internal Audits for the General Dynamics Corporation. 1980 – 1983

Texas Electric Utilities, Fort Worth, TX

Senior Programmer (promoted from Programmer): Developed and coded COBOL programs on IBM mainframe in support of accounting applications. 1976 -1980

Programmer: Coded COBOL programs on IBM mainframe in support of accounting applications. 1974-1976

Consulting Experience

Burlington Northern Santa Fe Corporation, Fort Worth, TX

IT Audit Consultant: Used Microsoft Access to prototype a new method for accounting for rail assets. August 2006 - January 2007

UICI Corporation, North Richland Hills, TX

IT Audit Consultant: Helped UICI become compliant with Sarbanes-Oxley requirements. May 2005 - September 2006

Haggar Corporation, Dallas, TX

IT Audit Consultant: Used Microsoft Access to compare redundant data in interfaced legacy inventory, ordering, and accounting systems; identified redundant data and recommended improvements in internal controls over these systems. May 2005 - September 2006